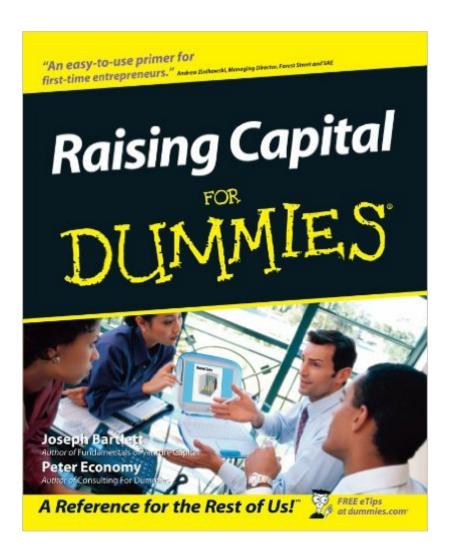
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Raising Capital For Dummies





Synopsis

While raising capital has never been easy, it has become a lot more difficult over the past few years. The dot-com debacle has made investors skittish, especially when it comes to financing early-stage start-ups. As a result, more and more entrepreneurs are being forced to compete harder and harder for a spot around the money well. At the end of the day, all most have to show for their efforts are tattered Rolodexes and battered egos. What they need is the competitive edge that comes with having a friend in the businessâ "an advisor whoâ ™ll cut through the mumbo-jumbo and tell them in plain English how to get the money they need. What they need is Raising Capital For Dummies. Whether youâ ™re just starting your business and need a little seed capital to launch your first product, or youâ ™re looking for a little help expanding an established business into a new market, this friendly guide helps you get the financing you need to realize your dreams. Youâ ™II discover how to: Tap personal sources of financing, as well as family and friends Approach customers and vendors for financing Hook up with commercial lenders Find angel investorsA Get an SBA loan Raise cash through private equity offerings Woo and win investment bankers and venture capitalists Venture capital guru, Joseph Bartlett explains in plain English the capital-raising strategies and techniques used by some of todayâ ™s most successful businesses, including tried-and-true methods for: Assessing your financial needs and creating a solid financial plan Researching sources of financing and making first contact Finding, contacting, and convincing angels Getting your customers to finance your company Understanding and exploiting matching services Exploring commercial banks, savings institutions, credit unions, finance companies, and the SBA Qualifying for a loan Working with placement agents Raising cash through IPOs and mergers From raising seed capital and funds for expansion to IPOs and acquisitions, Raising Capital For Dummies shows you how to get the money you need to survive and thrive in todayâ ™s winner-take-all marketplace.

Book Information

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Customer Reviews

The problem with this book is it really only spends the first third of the book addressing the stage that anyone who buys this book is going to be interested in-startup. If you've been in business long enough to be ready for venture capital, you can probably hire a consultant to help you navigate that, and if you're to the point where you're ready for a merger, by that point you're hardly a "dummy." And even then, it really only scratches the surface of what a start-up entrepreneur needs. Using personal resources and asking family and friends are so self-explanatory that they don't even need their own chapters. Angel investors are really the only section it has any info about, but then again, not much on how to really get their attention, and then customers and matching services are worthwhile only if you're in a position where that applies (i.e. you don't need to go through a production process before you can give the customer what they want) I would rather they cut out the chapters on using personal resources and family and friends entirely, as well as eliminating sections 2 and 3, and expand the remaining chapters to the length the book is now.

This book is filled with ideas for those who have never tried to raise capital before. But if you have worked at this before this book has nothing to add to what you have already tried. You need friends with money and influence to raise capital, anything else is climbing a ladder leaning against the wrong wall.

If you are an entrepenuer and are looking to raise money for your new found project, this book is a great place to start. This book I recommend before you start building your business plan.

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